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Team Penske Updates World-Class Headquarters with Hitachi Video Systems

The Main Boardroom and Auditorium in the Mooresville, North Carolina Headquarters are Equipped with Hitachi Projectors, HD Televisions and Blu-ray Players

Mooresville, North Carolina, April 3, 2015 – Building on its incredibly successful, multi-year relationship, Team Penske and Hitachi America, Ltd., Digital Media Division, Business Solutions Group are collaborating to upgrade Penske’s state-of-the-art headquarters in Mooresville, NC with cutting-edge Hitachi technology including LCD and DLP projectors, HDTVs and DVD/Blu-ray players.

The multi-phase installation at Team Penske includes upgrades to the headquarters’ main boardroom and auditorium. The boardroom at the facility accommodates 18 people and is used primarily for meetings and video/audio conferences. The Team Penske auditorium includes seating for approximately 55 people and the location is ideal for team member meetings and training sessions as well as sponsor functions, including regional meetings and customer training. Hitachi HD televisions are also featured in the Team Penske gift shop, the administration lobby, and employee entrance to welcome guests and team members. The monitors display content that includes live at-track action from race weekends as well as historical team highlights.

The systems provided by Hitachi include: five LE55H508 55” HD televisions; three HBD316 DVD/Blu-ray players and two projectors, models CP-X2530WN and CP-DX300. With their new Hitachi HDTVs state-of-the-art picture performance, Team Penske will have an incredibly life-like viewing experience. The feature rich televisions are the result of over 50 years of expert television engineering.

Hitachi is the premier choice in projector technology and application versatility. With 20 years in the AV industry, they’re going strong and continue their superior level of service and commitment. The projectors Team Penske installed combine superior image clarity, high quality value and offer bright, vivid colors with razor-sharp text and bold graphics.

“At Hitachi, we strive for success in each and every facet of our business, from innovative products to a major sponsorship in the ultra-competitive world of INDYCAR racing. We couldn’t be more pleased to partner with Team Penske once again.” said Hiroshi Murakawa, Vice President and General Manager, Hitachi America Ltd, Digital Media Division.

The installation at Team Penske is yet another level in the working relationship between Team Penske and Hitachi. Since 2011, Hitachi has served as a corporate sponsor of Team Penske and the No. 3 Dallara/Chevrolet driven by three-time Indianapolis 500 winner, Helio Castroneves.

“We are proud of what we have been able to accomplish not only with this project, but also in our continued relationship with Hitachi,” said Tim Cindric, President of Penske Racing. “In the areas where we needed to upgrade our facility, Hitachi is an industry leader so it really was a natural fit. We appreciate Hitachi’s guidance and partnership to ensure our equipment is state-of-the-art moving forward.”

For more information on Team Penske, visit www.teampenske.com

For more information on Hitachi Digital Media products visit www.hitachi-america.us/products/consumer/digitalmedia/

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About Hitachi America, Ltd.

Hitachi America, Ltd. headquartered in Tarrytown, New York, a subsidiary of Hitachi, Ltd., and its subsidiary companies offer a broad range of electronics, power and industrial equipment and services, particle beam therapy technologies, automotive products and consumer electronics with operations throughout the Americas. For more information, visit www.hitachi-america.us. For information on other Hitachi Group companies in the United States, please visit www.hitachi.us.

About Hitachi, Ltd.

Hitachi, Ltd. (TSE: 6501), headquartered in Tokyo, Japan, delivers innovations that answer society’s challenges with our talented team and proven experience in global markets. The company’s consolidated revenues for fiscal 2013 (ended March 31, 2014) totaled 9,616 billion yen (\$93.4 billion). Hitachi is focusing more than ever on the Social Innovation Business, which includes infrastructure systems, information &

telecommunication systems, power systems, construction machinery, high functional materials & components, automotive systems, health care and others. For more information on Hitachi, please visit the company's website at <http://www.hitachi.com>.

About Team Penske

Team Penske is one of the most successful teams in the history of professional sports. Competing in a variety of disciplines, cars owned and prepared by Penske Racing have produced more than 400 major race wins, over 450 pole positions and 27 National Championships. The team has also earned 15 Indianapolis 500 victories in its storied history. Team Penske was also recently recognized by the Sports Business Journal as a finalist for the publication's prestigious annual Professional Sports Team of the Year award. For more information about Team Penske, please visit www.teampenske.com.

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